The 8th Summer Finance Conference

Arison School of Business, IDC Herzliya, Israel
Sunday-Wednesday, July 17-20, 2016

Conference Co-Organizers:
Roni Michaely  Johnson Graduate School of Management, Cornell University & IDC Herzliya
Shimon Kogan  Arison School of Business, IDC Herzliya & McCombs School of Business, University of Texas at Austin

Sunday, July 17

14:30  Registration and coffee

   Session Chair: Avi Wohl, Tel Aviv University School of Management

15:00  “The Effect of Consumption Taxes on Corporate Investment”
   Martin Jacob, Otto Beisheim School of Management, WHU
   Roni Michaely, Johnson School of Management, Cornell University & IDC Herzliya
   Maximilian A. Müller, Otto Beisheim School of Management, WHU

16:00  “Why Don’t We Agree? Evidence from a Social Network of Investors”
   Marina Niessner, Yale School of Management, Yale University
   J. Anthony Cookson, Leeds School of Business, University of Colorado Boulder

17:00  Coffee & Snack Break

17:30  Early Paper Session 1
   Session Chair: Ohad Kadan, Olin Business School, Washington University in St. Louis
   Evgeny Lyandres, Questrom School of Business, Boston University & Arison School of Business, IDC Herzliya
   Fulvio Ortu, Department of Finance, Bocconi University
   Amir Rubin, Arison School of Business, IDC Herzliya & Beedie School of Business, Simon Fraser University
   Seokwoo Lee, School of Business, George Mason University
   Nittai Bergman, MIT Sloan School of Management & IDC Herzliya (Visiting)
   Bige Kahraman, Said Business School, Oxford University

19:45  Formal Dinner - Place to be determined

Monday, July 18

08:30  Coffee

   Session Chair: Doron Abramov, Hebrew University of Jerusalem

08:45  “Bad Times, Good Credit”
   Bo Becker, Department of Finance, Stockholm School of Economics
   Marieke Bos, Stockholm University
   Kasper Roszbach, Sveriges Riksbank and University of Groningen

09:45  “In the Red: The Effects of Color on Investment Behavior”
   Henrik Cronqvist, University of Miami School of Business
10:45 Coffee & Snack Break

11:15 “High-Cost Debt and Borrower Reputation: Evidence from the U.K.”
Andres Liberman, Stern School of Business, New York University
Daniel Paravisini, London School of Economics
Vikram Pathania, London School of Economics

12:15 “How sensitive is entrepreneurial investment to the cost of capital? Evidence from a UK tax relief”
Juanita Gonzalez-Uribe, London School of Economics
Daniel Paravisini, London School of Economics

13:15 Lunch

Tuesday, July 19

08:30 Coffee
Session Chair: Avner Kalay, David Eccles School of Business, University of Utah

09:00 “The Bank Equity Cycle and Government Guarantees”
Matthew Baron, Johnson School of Management, Cornell University

10:00 “Collateral Overhang”
Giorgia Piacentino, Olin Business School, Washington University in St. Louis
Jason Donaldson, Olin Business School, Washington University in St. Louis
Denis Gromb, HEC Paris

11:00 Coffee Break

11:30 Early Paper Session II
Session Chair: Ohad Kadan, Olin Business School, Washington University in St. Louis
Maya Shaton, Federal Reserve Board
Azi Ben Rephael, Kelley School of Business, Indiana University
Yaniv Grinstein, Arison School of Business, IDC Herzliya & Johnson School of Management, Cornell University
Giorgo Sertsios Belmar, Finance Department School of Business and Economics Universidad de los Andes
Jason Donaldson, Olin Business School, Washington University in St. Louis

13:00 Lunch

Wednesday, July 20

08:30 Coffee
Session Chair: Yakov Amihud, New York University

09:00 “Governing Multiple Firms”
Doron Levit, Wharton School of Business, University of Pennsylvania

10:00 “Estimating the Value of Information”
Ohad Kadan, Olin Business School, Washington University in St. Louis
Asaf Manela, Olin Business School, Washington University in St. Louis

11:00 Coffee Break

11:30 “CEO Power and Board Dynamics”
Hyunseob Kim, Johnson School of Management, Cornell University

13:00 Trip to Jerusalem