THE 13th ANNUAL CONFERENCE IN FINANCIAL ECONOMIC RESEARCH BY EAGLE LABS

Arison School of Business, IDC Herzliya, Israel

Conference Co-Organizers:

<table>
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<tr>
<th>Name</th>
<th>Affiliation</th>
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<tbody>
<tr>
<td>Jacob Boudoukh</td>
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<td>Yaniv Grinstein</td>
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<td>Johnson Graduate School of Management, Cornell University</td>
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<td>Shimon Kogan</td>
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<td>McCombs School of Business, University of Texas at Austin</td>
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Sunday, May 15

Location: Room SL103, Radzyner-Sustainability Building, IDC Herzliya Campus

08:30 Registration and coffee
09:00 Greetings: Professor Zvi Eckstein, Dean of the Arison School of Business & Tiomkin School of Economics, IDC Herzliya
09:15 Day 1 - Session 1
  Session chair: TBA
  "Intermediary Asset Pricing: New Evidence from Many Asset Classes"
  Asaf Manela, Olin Business School, Washington University
  Zhiguo He, Booth School of Business, University of Chicago
  Bryan Kelly, Booth School of Business, University of Chicago
  Discussant: Doron Avramov, The Jerusalem School of Business Administration, The Hebrew University of Jerusalem

  "Business Accelerators and New-Venture Performance: Evidence from Start-Up Chile"
  Juanita Gonzalez-Urube, London School of Economics, Department of Finance
  Discussant: Yael V Hochberg, Rice University

10:45 Coffee Break
11:15 Day 1 - Session 2
  Session chair: TBA
  "What Does Real-Time Corporate Sales Tell Us About Earnings Management, Surprises and Drift?"
  Gideon Ozik, EDHEC Business School
  Namho Kang, Finance Department, University of Connecticut
  Kenneth Froot, Harvard Business School
  Ronnie Sadka, Carroll School of Management, Boston College
  Discussant: Eli Bartov, Leonard N. Stern School of Business, NYU

  "Multiple Equilibria in Noisy Rational Expectations Economies"
  Gyuri Venter, Copenhagen Business School
  Domotor Palvolgyi, University of Cambridge
  Discussant: Bradyn Breon-Drish, Stanford Graduate School of Business

12:45 Lunch
13:45  **Day 1 - Session 3**  
Session chair: TBA  
**“YOLO: Mortality Beliefs and Household Finance Puzzles”**  
Rawley Heimer, Federal Reserve Bank of Cleveland  
Kristian Ove R. Myrseth, University of St Andrews  
Raphael Schoenle, Brandeis University  
Discussant: Alex Michaelides, Imperial Collage London  

**“Relaxing Constraints on Risk Management: A Natural Experiment”**  
Sabrina Howell, Stern School of Business, New York University  
Discussant: Guillaume Vuillemey, HEC, Paris  

19:30  **Dinner**

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**Monday, May 16**

Location: Room SL103, Radzyner-Sustainability Building, IDC Herzliya Campus

08:30  **Coffee**

09:00  **Day 2 - Session 1 - Delegated Monitoring**  
Session chair: TBA  
**“Family Descent as a Signal of Managerial Quality: Evidence from Mutual Funds”**  
Denis Sosyura, Stephen M. Ross School of Business, University of Michigan  
Oleg Chuprinin, University of New South Wales, Financial Research Network  
Discussant: Eric Zitzewitz, Darmouth College  

**“Trust Busting: The Effect of Fraud on Investor Behavior”**  
Noah Stoffman, Kelley School of Business Indiana University  
Umit Gurun, University of Texas at Dallas  
Scott Yonker, Dyson School of Applied Economics and Management, Cornell University  
Discussant: Jillian Popadak, Fuqua School of Business, Duke University  

10:30  **Coffee Break**

11:00  **Day 2 - Session 2 - Delegated Monitoring**  
Session chair: TBA  
**“The Misguided Beliefs of Financial Advisors”**  
Alessandro Previtero, University of Texas Austin  
Juhani Linnainmaa, University of Chicago  
Brian Melzer, Northwestern  
Discussant: Woodrow T. Johnson, U.S. Securities and Exchange Commission  

**“Relative Pay for Non-Relative Performance: Keeping up with the Joneses with Optimal Contracts”**  
Ron Kaniel, University of Rochester  
Peter Demarzo, Stanford University  
Discussant: Gian Luca Clementi, Stern School of Business, NYU

12:30  **Lunch**

13:30  **Day 2 - Session 3**  
Session chair: TBA  
**“Talent in Distressed Firms: Labor Fragility and Capital Structure”**  
Rui Silva, London Business School  
Ramin Baghai, Stockholm School of Economics  
Viktor Thell, Stockholm School of Economics  
Vikrant Vig, London Business School  
Discussant: David Matsa, Kellogg School of Management, Northwestern University
Correlated High-Frequency Trading

Gideon Saar, Cornell University
Ekkehart Boehmer, Singapore Management University
Dan Li, University of Hong Kong
Discussant: Johan Hombert, HEC, Paris

15:00 Closing Ceremony
Best Paper Award
Best Discussant Award

16:30 - 20:00 Annual Quantitative Trading Symposium

Paper Selection Committee Members:
Yakov Amihud (New York University), Itzhak Ben David (The Ohio State University), Effi Benmelech (Northwestern University), Alon Brav (Duke University), David De Angelis (Rice University), Francois Degeorge (University of Lugano), Francois Derrien (HEC Paris), Ran Duchin (University of Washington), Alex Edmans (University of Pennsylvania), Joseph Engelberg (University of California, San Diego), Eliezer Fich (Drexel University), Vyacheslav Fos (University of Illinois at Urbana-Champaign), Francesco Franzoni (University of Lugano), Diego Garcia (UNC at Chapel Hill), Jie Gan (Cheung Kong Graduate School of Business), Simon Gervais (Duke University), Xavier Giroud (Massachusetts Institute of Technology), Itay Goldstein (University of Pennsylvania), Todd Gormley (University of Pennsylvania), Vidhan Goyal (Hong Kong University of Science and Technology), Gustavo Grullon (Rice University), Yael Hochberg (Northwestern University), Johan Hombert (HEC Paris), Victoria Ivashina (Harvard University), Marcin Kacperczyk (Imperial College London), Ohad Kadan (Washington University in St. Louis), Dalida Kadyrzhanova (University of Maryland), Bige Kahraman (Stockholm School of Economics), Ron Kaniel (University of Rochester & IDC Herzliya), Hyunseob Kim (Cornell University), Yelena Larkin (Penn State University), Anh Le (UNC at Chapel Hill), Mark Leary (Washington University in St. Louis), Michael Lemmon (University of Utah), Juhani Linnainmaa (University of Chicago), Roger Loh (Singapore Management University), Evgeny Lyandres (Boston University & IDC Herzliya), David Matsa (Northwestern University), Semyon Malamud (Ecole Polytechnique Fédérale de Lausanne), Asaf Manela (Washington University in St. Louis), Ernst Maug (University of Mannheim), Prabala Nagpurmanand (University of Maryland), Daniel Parvisini (London School of Economics), Alessandro Previtero (University of Western Ontario), Uday Rajan (University of Michigan), Adriano Rampini (Duke University), Michael Roberts (University of Pennsylvania), Stefano Rossi (Purdue University), Amir Rubin (Simon Fraser University), Jacob Sagi (UNC at Chapel Hill), Martin Schmalz (University of Michigan), Christoph Schneider (University of Mannheim), Kelly Shue (University of Chicago), Clemens Sialm (University of Texas at Austin), Elena Simintzi (University of British Columbia), Denis Sosyura (University of Michigan), Oliver Spalt (Tilburg University), David Sraer (Princeton University), Neal Stoughton (WU-Vienna University of Economics and Business), Lucian Taylor (University of Pennsylvania), Margarita Tsoutsoura (University of Chicago), Michela Verardo (London School of Economics), Avi Wohl (Tel Aviv University), Josef Zechar (WU-Vienna University of Economics and Business), Jaime Zender (University of Colorado).