Summer Finance Conference at IDC

The Arison School of Business, Interdisciplinary Center (IDC) Herzliya

Monday-Tuesday, July, 23-24, 2012

Conference Organizers:
Roni Michaely (Cornell and IDC)
Jacob Boudoukh (IDC)

Monday, 23 July:
Location: Auditorium Mina Rokeach (E103), Radziner- Sustainability Building,

09:30 – 10:45 Soft Shareholder Activism
Doron Levit, Wharton School, University of Pennsylvania

10:45 – 11:05 Coffee Break

11:05 – 12:20 Analyst Preferences and Corporate Policies
François Degeorge, Swiss Finance Institute, University of Lugano

12:20 – 13:30 Lunch

13:30 – 14:45 A Theoretical Analysis of Momentum and Value Strategies
Dimitri Vayanos, London School of Economics CEPR and NBER
Paul Woolley, London School of Economics

14:45 – 16:00 Sell-Side Benchmarks
Ohad Kadan, Olin Business School, Washington University in St. Louis
Leonardo Madureira, Weatherhead School of Management; Department of Banking & Finance, Case Western Reserve University
Rong Wang, Singapore Management University
Tzachi Zach, Ohio State University (OSU) - Fisher College of Business
**Tuesday, 25 July:**
Location: Auditorium Mina Rokeach (E103), Radziner- Sustainability Building

09:30 – 10:45  **Information Percolation in Segmented Markets**  
**Darrell Duffie**, Stanford University and NBER  
**Semyon Malamud**, École Polytechnique Fédérale de Lausanne and Swiss Finance Institute  
**Gustavo Manso**, Haas School of Business, University of California, Berkeley.

10:45 – 11:05  **Coffee Break**

11:05 – 12:20  **Tax Evasion Across Industries: Soft Credit Evidence from Greece**  
**Nikolaos Artavanis**, Virginia Polytechnic Institute and State University  
**Adair Morse**, University of Chicago and NBER  
**Margarita Tsoutsoura**, Booth School of Business, University of Chicago

12:20 – 13:30  **Lunch**

13:30 – 14:45  **Asset Prices and Institutional Investors**  
**Anna Pavlova**, London Business School, and CEPR  
**Suleyman Basak**, London Business School, and CEPR

13:45 – 16:00  **“Partner Selection in Co-Investment Networks: Evidence from Venture Capital”**  
**Yael Hochberg**, Kellogg School of Management, Northwestern University  
**Laura A. Lindsey**, W.P. Carey School of Business, Arizona State University  
**Mark M. Westerfield**, Marshall School of Business, University of Southern California

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**Summer Finance Seminars**

**Tuesday, July 17th, 15:00-16:30**
**Federal Liquidity Options:**
**Containing Runs on Deposit-Like Assets without Bailouts and Moral Hazard**  
Bruce Tuckman, Director of Financial Markets Research, Center for Financial Stability

**Thursday, July 19th, 12:00-13:30**
**Do Prices Reveal the Presence of Informed Trading?**  
Vyacheslav Fos, University of Illinois at Urbana-Champaign

**Thursday, July 26th, 12:00-13:30**
**Large Shareholder Diversification, Investment, and Profitability**  
Evgeny Lyandres, Boston University School of Management and IDC

**Sunday, July 29th, 12:00-13:30**
**News Momentum**  
Roy Zuckerman, Rutgers Business School