The unique nature of inherited money is reflected in financial decisions concerning such bequests. A legacy originates in somber circumstances and bears the unique characteristics of the deceased. In this sense, it is “money with personality”. In six studies we demonstrate that although in general people are reluctant to spend inherited funds, or to invest them in risky financial instruments, this preservation tendency is moderated by the nature of the intended spending, the personality and values of benefactor, and the nature of the relationship with the departed.